Share of manufacturing sector in GDP

1557. SHRIMATI PREMA CARIAPPA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that manufacturing industry has a huge untapped potential in terms of contributing to the GDP and creating employment;

(b) what is the share of manufacturing industries in country's GDP and whether India is far behind from China in terms of its contribution towards GDP; and

(c) the various issues hampering the growth of this sector and the remedial measures taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) Yes, Sir.

(b) The share of manufacturing sector in GDP in India is 17 percent. As per the available information, the corresponding figure for China is 37 per cent.

(c) Move to a non-distortionary and internationally competitive tax and duty structure, technology upgradation, easing of infrastructural constraints and a calibrated reform of the regulatory mechanism along with an accomodative credit policy and enabling macro environment have been some of the measures taken by the government in this regard.

Generation of income by duties on petroleum products

1558. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are generating huge income by way to customs and excise duty on crude oil, petrol and diesel;

(b) if so, what was the income per barrel in terms of rupees of the above items when the Indian basket of imported crude oil was at $ 18 per barrel;

(c) what is the income by way of customs and excise duty on the above items during the last three months, month-wise; and